

Message Text

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70

ORIGIN EA-09

INFO OCT-01 IO-10 ISO-00 SP-02 AID-05 EB-07 NSC-05 CIEP-01

TRSE-00 SS-15 STR-04 OMB-01 CEA-01 CIAE-00 INR-07

NSAE-00 PA-01 PRS-01 H-02 L-03 COME-00 /075 R

DRAFTED BY EA/ANP:RLWILLIAMS:MHS

APPROVED BY EA:PCHABIB

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FM SECSTATE WASHDC

TO AMEMBASSY WELLINGTON

INFO USMISSION USUN NEW YORK

C O N F I D E N T I A L STATE 218774

E.O. 11652: N/A

TAGS: EFIN, EAID, IMF, PFOR, NZ

SUBJECT: NZ CONCERN OVER PROPOSED IMF FACILITY

1. IN A SEPT. 11 CALL ON ASSISTANT SECRETARY HABIB, AMBAS-
SADOR LLOYD WHITE PRESENTED AN AIDE-MEMOIRE EXPRESSING CON-
CERN THAT THE RECENT US PROPOSALS FOR A NEW IMF DEVELOPMENT
SECURITY FACILITY MIGHT CAUSE NEW ZEALAND TO LOSE THE BENE-
FIT OF THE EXISTING IMF COMPENSATORY FINANCE FACILITY, WHICH
WOULD BE SUPERSEDED BY THE PROPOSED IMF DEVELOPMENT SECURITY
FACILITY. HABIB ASSURED WHITE THAT GNZ VIEWS WOULD BE MADE
KNOWN TO RELEVANT OFFICES FOR THEIR CONSIDERATION.

2. WHITE NEXT CONVEYED CONCERN OVER US WITHDRAWAL FROM THE
NAM NGUM DAM PROJECT IN LAOS, AND "INVITED" THE US TO RECON-
SIDER. HABIB SAID THE US DECISION HAD BEEN MADE AND CON-
VEYED TO ADB, BUT ADDED THAT WE DO NOT STAND IN THE WAY OF
PARTICIPATION BY OTHER COUNTRIES, AND THAT THERE WAS SOME
CHANCE THE GERMANS MIGHT BE WILLING TO PUT IN THE \$5 MILLION
WHICH THE US WOULD NOT NOW GIVE. US WOULD NOT RECONSIDER IN
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PRESENT CIRCUMSTANCES.

3. WHITE REMARKED THAT HE THOUGHT THE NOV. 29 ELECTION
WOULD BE VERY CLOSE, BY NO MEANS AN OPPOSITION SHOO-IN NOT-
WITHSTANDING CURRENT POLLS SHOWING LOW LABOR POPULARITY. KISSINGER

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